

COMPLIANCE TIDBITBy Kim Slote, policy analyst

NSLDS Enrollment Reporting - School Codes

The USDE was charged with the establishment and maintenance of the National Student Loan Data System under the Higher Education Act of 1965, as amended. An important function of the NSLDS is to maintain the enrollment status of Title IV student aid recipients. Timely and accurate enrollment status reporting is critical for effective administration of the Title IV student loan programs. Guarantors, lenders, and servicers use this information to determine repayment schedules, interest subsidies, and a student's deferment and grace period eligibility. Enrollment information is also used to determine the cohort into which a student's loans are relegated for purposes of determining a school's cohort default rate. The USDE uses the NSLDS enrollment information for a variety of other purposes, including tracking interest subsidy payments, budget allocations and evaluation of Title IV programs.

As explained in the Nov. 2012 <u>NSLDS Enrollment Reporting Guide</u>, updated Jan. 11, 2013, schools must report the following to the NSLDS:

- Direct Loan enrollment data
- Federal Pell Grant, TEACH Grant, Iraq and Afghanistan Service Grant, FSEOG, and Federal Perkins Loan overpayment information
- Federal Perkins Loan Program data

Enrollment status reporting, as it applies to outstanding FFEL Program Loans, is still required for loan holders and their servicers.

A school must confirm and report the enrollment status of all students attending the school at the location level using their 8-digit Office of Postsecondary Education Identifier. The last two digits of the 8-digit OPEID or Enrollment School Code reflect the actual physical location of a school. Schools are initially set up as administrator for their own NSLDS enrollment reporting. One or more schools with the same 6-digit OPEID can be designated as an administrator for other school locations by changing the Enrollment Reporting Profile Preferences in the NSLDS. (See images on next page.) Instructions for how to update these preferences are provided in the NSLDS Enrollment Reporting Guide in chapter 3. Schools who designate a third-party servicer to do their enrollment reporting should be aware they are still ultimately responsible for the accuracy and timing of reporting done on their behalf.

For more information on a school's NSLDS Enrollment Reporting responsibilities, be sure to review Dear Colleague Letter <u>GEN-12-06</u> (March 30, 2012) and NSLDS Newsletters <u>Number 24</u> (July 10, 2009), <u>Number 39</u> (July 6, 2012) and <u>Number 40</u>(Nov. 20, 2012). Additional <u>NSLDS</u> Reference Materials are available on the IFAP website.



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